



B. S. MURTHY & ASSOCIATES

CHARTERED ACCOUNTANTS

5, Rabindra Nath Thakur Road
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bhattacharya_mk12@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of Arup Creations Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Arup Creations Private Limited**. ("the Company") which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its Loss for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Company in accordance with the accounting principles generally accepted in India including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detected a material misstatement when it exists. Misstatements can arise from





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fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Emphasis of Matter

The net loss of the company exceeded the Share Capital vitiating the going concern concept of preparation of accounts. However, on assurance from Directors that all liabilities and obligations of the company shall be honoured, the accounts have been prepared on going concern concept. We have not qualified our report for this matter.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143) of the Act, since in our opinion and explanations given to us , the said Order is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **B.S.MURTHY & ASSOCIATES**
Chartered Accountants
Firm's Registration No 002689C

M.Bhattacharya, FCA

PARTNER

Membership No: 055538

UDIN: 22055538AAAAAC4472.

Place: Kolkata

Dated: The 06th day of November 2021



ARUP CREATIONS PRIVATE LIMITED

CIN:-U74999WB2018PTC225072


91/92A, Raja Ram Mohan Roy Sarani, P.O. Mallickpara, Serampore, Hooghly, Pin 712203

BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	Note No	AS AT 31.03.2021 Amount in Rs.	AS AT 31.03.2020 Amount in Rs.
EQUITY AND LIABILITIES			
Share Holders' Fund			
Share Capital	1	1,00,000	1,00,000
Reserves and Surplus	2	(19,45,293)	(7,59,765)
Current Liabilities			
Short- term borrowings	3	2,94,84,132	1,66,89,014
Other Current Liabilities	4	2,57,660	62,100
TOTAL		2,78,96,499	1,60,91,349
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	5	27,59,330	29,48,777
Current Assets			
Cash and Cash equivalents	6	1,32,428	1,73,095
Short - Term Loans and Advances	7	2,50,04,741	1,29,69,477
TOTAL		2,78,96,499	1,60,91,349
Significant Accounting Policies & Notes on Financial Statements	1 to 20		

In terms of our report of even date
For B.S MURTHY & ASSOCIATES
(Chartered Accountants)

Firm's Registration No 002689C



(M.Bhattacharya, FCA)

PARTNER

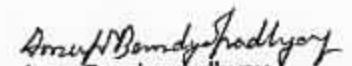
Membership No. 055538

Place : Kolkata

Dated: The 06th day of November 2021



For and on behalf of the Board
Arup Creations Private Limited



Arup Bandyopadhyay

Director

DIN: 01305684



Titus Bandyopadhyay Thakur

Director

DIN: 01305681

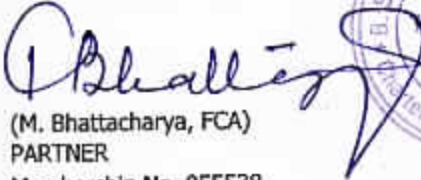
ARUP CREATIONS PRIVATE LIMITED

CIN:-U74999WB2018PTC225072

91/92A, Raja Ram Mohan Roy Sarani, P.O. Mallickpara, Serampore, Hooghly, Pin 712203**Statement of Profit and Loss for the year ended on 31.03.2021**

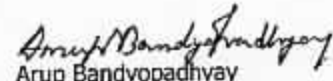
	Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
I	INCOME			
	Revenue from operations	8	11,07,522	18,01,521
II	Total Revenue		11,07,522	18,01,521
III	EXPENSES:			
	Purchase	9	10,29,001	11,19,807
	Employees Benefit Expenses	10	2,48,200	2,48,200
	Financial Charges	11	5,191	2,520
	Depreciation and amortisation expenses	5	2,61,427	1,86,835
	Other Expenses	12	7,49,231	6,16,684
IV	Total Expenses		22,93,050	21,74,046
V	Profit /(Loss) before exceptional and extraordinary items and tax (II -IV)		(11,85,528)	(3,72,525)
VI	Exceptional Items			
VII	Profit/(Loss) before extraordinary items and tax (V - VI)		(11,85,528)	(3,72,525)
VIII	Extrordinary Items			
IX	Profit/(Loss) before tax (VII - VIII)		(11,85,528)	(3,72,525)
X	Tax Expenses			
	1) Add:- Provision for MAT of earlier years			
	3) Less:- Current year's Tax			
XI	Profit/(Loss) for the period (IX -X)		(11,85,528)	(3,72,525)
XII	Earnings per equity share:			
	1) Basic		(118.55)	(37.25)
	2) Diluted		(118.55)	(37.25)
	Significant Accounting Policies & Notes on Financial Statements	1 to 20		


In terms of our report of even date
For B.S MURTHY & ASSOCIATES
(Chartered Accountants)
Firm's Registration No 002689C


(M. Bhattacharya, FCA)
PARTNER
Membership No. 055538

Place : Kolkata
Dated: The 06th day of November 2021

For and on behalf of the Board
Arup Creations Private Limited


Arup Bandyopadhyay
Director
DIN: 01305684


Titas Bandyopadhyay Thakur
Director
DIN: 01305681

ARUP CREATIONS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Note: 1 Share Capital		Amount in Rs.			
PARTICULARS	As at 31st March 2021		As at 31st March 2020		
	Authorised Capital Equity Share Capital 100000 equity share of Rs.10/- each	10,00,000		10,00,000	
Issued, Subscribed & Paid up Capital Equity Shares fully paid up 10000 equity share of Rs.10/- each	1,00,000		1,00,000		
Total	1,00,000		1,00,000		
Note: 1.1 Details of shareholders holding more than 5% shares in the Company					
Name of the shareholders	As at 31st March 2021		As at 31st March 2020		
	No of Shares	% of holding	No of Shares	% of holding	
Dr. Arup Bandyopadhyay	5,000	50.00%	5,000	50.00%	
Mrs. Titas Bandyopadhyay	5,000	50.00%	5,000	50.00%	
Note: 1.2 The reconciliation of the number of shares outstanding is set out below					
Particulars	As at 31st March 2021		As at 31st March 2020		
	No of Shares	Value	No of Shares	Value	
Equity shares of Rs. 10/- each fully paid At the beginning of the year	10000	1,00,000	10000	1,00,000	
At the end of the year	10000	1,00,000	10000	1,00,000	
The Company has only one class of equity shares having face value of Rs. 10/- each. Each shareholder is eligible to one vote per equity share held.					
Note: 2 Reserves And Surplus					
Particulars	As at 31st March 2021		As at 31st March 2020		
Balance from Statement of Profit & Loss Balance brought forward	(7,59,765)		(3,87,240)		
Add:- Profit/(Loss) for the Year	(11,85,528)		(3,72,525)		
Total	(19,45,293)		(7,59,765)		
Note: 3 Short Term Borrowings					
Particulars	As at 31st March 2021		As at 31st March 2020		
Unsecured Loans & Advances from related parties	2,94,84,132		1,66,89,014		
		2,94,84,132		1,66,89,014	
Total		2,94,84,132		1,66,89,014	
Note: 4 Other current liabilities					
Particulars	As at 31st March 2021		As at 31st March 2020		
Liabilities for expenses	2,57,660		62,100		
		2,57,660		62,100	
Total		2,57,660		62,100	
Note-- 5 Property Plant and Equipment As per separate sheet attached					



ARUP CREATIONS PRIVATE LIMITED

91/92A, Raja Ram Mohan Roy Sarani, P.O. Mallickpara, Serampore, Hooghly, Pin 712201

Note -- 5 - Property Plant and Equipment - as on 31.03.2021

S. No.	Particulars	Rate of Dep. (%)	←----- Gross Block-----→					Depreciation		Net Block				
			As on 01.04.2020	Addition	Disposition	As on 31.03.2021	As on 31.03.2020	Depreciation during the year	As on 31.03.2021	* As on 31.03.2021	As on 31.03.2020			
1	Building													
	Boundary wall	9.50%	22,69,000	-	-	22,69,000	1,45,917	2,01,693	3,47,610	19,21,390	21,23,083			
	Khatal Shed	9.50%	2,90,105	71,980	-	3,62,085	35,604	29,889	65,493	2,96,592	2,54,501			
	Poultry Farm Shed	9.50%	1,58,711	-	-	1,58,711	1,281	14,956	16,237	1,42,474	1,57,430			
2	Cow Hay Cutter Machine	18.10%	17,240		-	17,240	4,283	2,345	6,628	10,612	12,957			
3	Plant & Machinery													
	Pump	18.10%	81,800	-	-	81,800	12,494	12,544	25,038	56,762	69,306			
4	Biological Assets													
	Dairy Cow	0.00	3,25,000	-	-	3,25,000	-	-	-	3,25,000	3,25,000			
	Goat	0.00	6,500	-	-	6,500	-	-	-	6,500	6,500			
	Total		31,48,356	71,980	-	32,20,336	1,99,579	2,61,427	4,61,006	27,59,330	29,48,778			
	Previous Year		19,05,845.00	12,42,511		31,48,356	-	1,99,579	1,99,579	29,48,777	18,93,101			



ARUP CREATIONS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Note: 6 Cash and cash equivalents				
	As at 31st March 2021		As at 31st March 2020	
Balance with Banks in Current Account				
Bank of Baroda	11,773		22,394	
Cash on Hand	1,20,655		1,50,701	
		1,32,428		1,73,095
Total		1,32,428		1,73,095
Note: 7 Short term loans and advances (Unsecured and Considered Good)				
	As at 31st March 2021		As at 31st March 2020	
Particulars				
Loans & Advances	2,50,04,741		1,29,69,477	
		2,50,04,741		1,29,69,477
Total		2,50,04,741		1,29,69,477
Note: 8 Revenue from operations				
	As at 31st March 2021		As at 31st March 2020	
Particulars				
Milk Sale	4,94,764		7,30,800	
Vegitable Sale	98,637		4,34,020	
Poultry Farm Product sale	1,06,884		2,55,270	
Fish Sale	4,07,237		3,73,391	
Misc. Income			8,040	
		11,07,522		18,01,521
		11,07,522		18,01,521
Note: 9 Purchase				
	As at 31st March 2021		As at 31st March 2020	
Particulars				
Agriculture Goods Purchase	34,380		2,50,352	
Fodder Purchase	8,99,921		6,70,165	
Small Chicks Purchase			17,500	
Small Fish Purchase	94,700		1,81,790	
		10,29,001		11,19,807
		10,29,001		11,19,807
Note: 10 Employee Benefits Expenses				
	As at 31st March 2021		As at 31st March 2020	
Particulars				
Salary, Bonus & Allowances	2,48,200		2,48,200	
		2,48,200		2,48,200
Total		2,48,200		2,48,200
Note: 11 Financial Charges				
	As at 31st March 2021		As at 31st March 2020	
Particulars				
Bank Charges	5,191		2,520	
		5,191		2,520
		5,191		2,520
Note: 12 Other Expenses				
	As at 31st March 2021		As at 31st March 2020	
Particulars				
Cultivation expenses	9,790			1,56,219
Medicine expenses	40,333			4,320
Consultancy Fees	2,05,740			8,500
Conveyance	9,798			55,530
Labour Charges	24,145			2,15,800
Misc expenses	1,85,725			93,575
Printing & Stationary	1,854			7,890
Subscription	15,500			-
Reparing and Maintenance	2,22,196			-
ROC Filing Fees	2,900			9,200
Tea & Tiffin Expenses	6,250			45,650
Payment to Auditors For Statutory Audit	25,000			20,000
		7,49,231		6,16,684
Total		7,49,231		6,16,684



Transactions with Key Managerial Personnel /Related Party

<u>Loans & Advances</u>	<u>Taken</u>	<u>Transactions</u>	<u>Balance Outstanding (Dr./Cr.)</u>
		<u>During the period</u>	<u>As on 31.03.2021</u>
Care Concern Hospital Private Limited		Rs.1,27,95,118 Cr. (P Y Rs. 87,78,568) Cr	Rs.2,94,84,132(Cr.) (P Y 1,66,89,014) Cr.
Dr.Arup Bandyopadhyay		Rs. 150,000 Cr. (P Y 50 000) Dr.	Rs. 150,000 Cr (P Y Nil).

Note: 19 Earnings Per Shares:

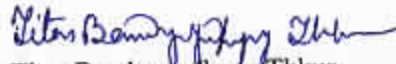
Computation of both Basic and Diluted Earnings per Share of Rs, 10/- each

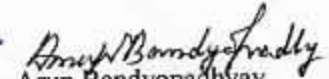
	<u>Current Year</u>	<u>Previous year</u>
Profit / (Loss) after tax as per Profit & Loss A/C available for distribution to Equity Shareholders	(11,85,528)	(3,72,525)
No of Equity Shares	10000	10000
Basic & Diluted Earnings per Share of face value of Rs. 10/-	(118.55)	(37.25)

Note: 20 The previous year's figures have been regrouped, reclassified and rearranged wherever necessary to confirm to the current year's presentation.

Place: Serampore
Date: 06.11.2021

For and on Behalf of the Board
Arup Creations Private Limited


Titas Bandyopadhyay Thkur
Director
DIN :01305681


Arup Bandyopadhyay
Director
DIN: 01305684

